**INTEREST RATES MARKET NOTICE**

**Date: 13 October 2014**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPFC03”)***

====================================================

The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED** on Interest Rate Market with effect from 15 October 2014 under its **Domestic Medium Term Note Programme** dated **5 April 2012**.

**INSTRUMENT TYPE: FIXED RATE COMMERCIAL PAPER NOTE**

**Authorised Programme size** R 3,000,000,000.00

**Total Notes Outstanding** R 1,100,000,000.00

**Bond Code** IPFC03

**Nominal Issued** R 200,000,000.00

**Issue Price** 100%

**Coupon** 6.415%

**Coupon Indicator** Fixed

**Trade Type** Price

**Maturity Date** 15 January 2015

**Books Close** 8 January 2015

**Interest Payment Date(s)** 15 January 2015

**Last Day to Register** By 17:00 on 7 January 2015

**Issue Date** 15 October 2014

**Date Convention** Following

**Interest Commencement Date** 15 October 2014

**First Interest Payment Date** 15 January 2015

**ISIN No.** ZAG000120478

**Additional Information** Senior Unsecured Notes

**Applicable Pricing Supplement:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPFC03%20Pricing%20Supplement%2020141015.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPFC03%20Pricing%20Supplement%2020141015.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Sylvana Cohen Investec Bank Limited +27 11 2869369

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222